

Press Release

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Commerz Real fund makes available additional capital for the upgrading of the Amprion ultra-high-voltage network

- **Capital increase with a volume of approx. 300 million euros from institutional investors**
- **Important prerequisites fulfilled for the conversion of Germany's energy supply**

The shareholders in the infrastructure fund managed by Commerz Real, which holds a stake of approximately 75 percent in the ultra-high-voltage network operated by Amprion GmbH, have, as scheduled, paid in additional equity capital totalling approximately 300 million euros.

Amprion GmbH functions as an independent transmission operator (ITO) as defined in the European unbundling requirements.

In the coming years the ultra-high-voltage network is to be extended and upgraded to guarantee the system security of the network. Thus Amprion is fulfilling an important prerequisite for the integration of renewable sources in the German power grid.

For this reason Amprion GmbH is planning to extend and strengthen the supergrid on a length of 2,300 kilometres through to 2024. Together with the supplementary equity capital payment from RWE AG as an additional shareholder, Amprion GmbH now has fresh capital of 400 million euros available for the financing of the further upgrading of the network.

“In the wake of the energy transition in Germany, efficient transport of electricity is of major importance. The growth in renewable energies places particular requirements

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on the transmission networks. With the provision of additional capital our financially strong community of investors has created a solid long-term planning and realization foundation for this," says Dr. Frank Henes, the board member of Commerz Real AG responsible for institutional investment products. "Our objective is that of allowing institutional investors to also participate in the regulated, stable cash flows in Germany from infrastructure projects through other projects of this kind."

With a current length of some 11,000 kilometres and around 160 switching and transformer stations between Lower Saxony and the Swiss and Austrian borders Amprion GmbH operates the largest supergrid in Germany (220 kV and 380 kV). It links the power stations with the major consumption areas, and at the same time is an important element in the transmission network in Germany and Europe. It supplies an area covering more than 73,000 km² with a population of more 27 million.

13 institutional investors hold a stake of 74.9 percent in Amprion GmbH through an infrastructure fund managed by Commerz Real. The remaining shares are held by the former sole owner RWE.

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Commerz Real at a Glance

Commerz Real is a fully-owned subsidiary of Commerzbank AG with more than 40 years of market experience and approximately 32 billion euros in assets under management. The company combines comprehensive know-how in asset management and a broad-based structuring expertise to deliver its signature range of fund products focused on tangibles and bespoke financing solutions. The fund spectrum includes the open-ended real estate fund hausInvest, institutional investment products as well as entrepreneurial participations under the brand name

CFB Invest in aircraft, renewable energy, and real estate. In its role as leasing service provider of Commerzbank Group, Commerz Real offers tailored equipment leasing concepts along with bespoke financing arrangements for assets such as real estate, big-ticket equipment, and infrastructure projects.

www.commerzreal.com

On the Amprion participation

Amprion GmbH is a significant transmission system operator in Europe and operates a supergrid in Germany with a length of 11,000 kilometers. More than 27 million people are supplied with electricity through the Amprion network, from Lower Saxony to the Alps. Together with a group of institutional investors Commerz Real has assumed 74.9 percent of the participation in Amprion from RWE. The purchase took place through the legal form of a GmbH & Co. KG, which is customary for a closed fund. The investors and Commerz Real are participating in this company as limited partners. The general partner of the company is M31 Beteiligungsgesellschaft mbH.

www.amprion.de