

**Press Release**

21 March 2016

**Large-scale, 17,800 square metre rental in Japan Center /  
Commerz Real extends contract with ECB until the end of 2025**

- **ECB will move into spaces following construction work in autumn 2016**
- **Technical modernisation and remodelling of lobby**
- **Successful rental confirms successful rental management for hausInvest-Immobilie**

Commerz Real has concluded a successful large-scale rental for Japan Center (Taunustor 2) in Frankfurt am Main which is part of the portfolio of its open real estate fund, hausInvest. Last Friday the company signed a contract with the European Central Bank (ECB) to extend the existing rental agreement for an area of 17,800 square metres to the end of 2025. The spaces in the distinctive office tower in the financial district will be used in future by various ECB business units. They will move into the building in autumn 2016 after construction work, which includes a technical modernisation as well as a significant upgrade of the lobby, is completed - this work will be executed with the collaboration of the original architect, Joachim Ganz.

"Since its construction, Japan Center has been a distinctive, high-quality building at the entrance of the Frankfurt financial district. We are delighted that the ECB has decided to use it as its main office in the city centre. It is clear evidence of the quality of the building, of the attractiveness of the Frankfurt financial district and not least of our commitment as a dependable partner for our tenants as well", said Roland Holschuh, Executive Board member of Commerz Real AG, responsible for Real Estate Asset Management.

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The ECB's decision was preceded by an intensive review of the market in Frankfurt. "I am pleased that the ECB will continue to have a main office in Japan Center, a prominent location in the heart of Frankfurt", said Werner Studener, ECB's General Administrative Director.

The European Central Bank will now continue to occupy around two-thirds of the total rental area in the property which was completed in 1996 and which is one of the iconic buildings of the Frankfurt skyline. It was acquired by Commerz Real for hausInvest in 2002. With its red, distinctly divided granite façade, the roof with its large overhang and its Far Eastern flair, it clearly stands out from the high-rises around it. Its modern furnishings and close proximity to the Taunusanlage with its inner city park character round off the special quality of this property in the financial district.

**2,452 characters (incl. spaces)**

**We would be pleased to make the picture below available as a printable file on request.**





**About Commerz Real**

Commerz Real is a fully-owned subsidiary of Commerzbank AG with more than 40 years of market experience and approximately 32 billion euros in assets under management. The company combines comprehensive know-how in asset management and a broad-based structuring expertise to deliver its signature range of services of fund products focused on tangibles and bespoke financing solutions. The fund spectrum includes the open-ended real estate fund hausInvest, institutional investment products as well as entrepreneurial participations in real estate, aircraft, regenerative energy and ships. In its role as leasing company of Commerzbank Group, Commerz Real offers tailored equipment leasing concepts along with bespoke financing arrangements for assets such as real estate, big-ticket equipment and infrastructure projects.

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