

Press Release

12.10.2015

Commerz Real sells office real estate “Trevista” in Eschborn

Commerz Real has concluded a contract with WCM Beteiligungs- und Grundbesitz-AG (WCM AG) on the sale of the office property “Trevista” in Eschborn. WCM AG had already announced the purchase on 23 September 2015. The net sale price amounts to some 49 million euros. On this basis, with annual rental income of 3.3 million euros the rental yield amounts to 6.7 per cent.

Commerz Real had acquired the property for its open-ended real estate fund hausInvest in 2006. Having held the real estate for nine years, the transaction offered the opportunity to make another contribution to the positive development of the fund’s value. The closing of the transaction, which was accompanied by CBRE, is expected to take place this year.

The modern and representative building is located in the Helfmann-Park business zone in the city of Eschborn, which borders directly on Frankfurt/Main. It encompasses a total leasable area of approx. 18,300 square metres, which are virtually fully occupied. In addition there are 422 parking spaces. Moreover, the building is equipped with a photovoltaic plant.

Prior to the transaction Commerz Real had succeeded in extending existing lease agreements prematurely and in reducing the remaining vacancies through the conclusion of new leases.

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Upon request we will be pleased to make the following image available as a print-ready file.



About Commerz Real

Commerz Real is a fully-owned subsidiary of Commerzbank AG with more than 40 years of market experience and approximately 32 billion euros in assets under management. The company combines comprehensive know-how in asset management and a broad-based structuring expertise to deliver its signature range of services of fund products focused on tangibles and bespoke financing solutions. The fund spectrum includes the open-ended real estate fund hausInvest, institutional investment products as well as entrepreneurial participations in real estate, aircraft, regenerative energy and ships. In its role as leasing company of Commerzbank Group, Commerz Real offers tailored equipment leasing concepts along with bespoke financing arrangements for assets such as real estate, big-ticket equipment and infrastructure projects.

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